

SCOTT & HOFFNAGLE SCHOLARSHIP PROGRAM

The Scott & Hoffnagle Scholarship Fund (the “**Fund**”) is pleased to offer academic scholarships for the continuing education of an individual pursuing higher education.

ARTICLE I. PURPOSE

The purpose of the Scott & Hoffnagle Scholarship Program (the “**Scholarship Program**”) is to provide financial assistance to individuals who are pursuing higher education after graduating from high school.

ARTICLE II. ELIGIBILITY

Subject to the discretion of the Scholarship Selection Committee (the “**Committee**”), individuals who meet the following minimum criteria are eligible to be considered for an annual scholarship:

1. The individual currently resides within a **50 mile radius of Leola PA or a 25 mile radius of Wilmington DE**;
2. The individual maintained a minimum grade point average of 2.50 in the most recent academic year in which the applicant attended high school or an accredited post-secondary school. Notwithstanding the foregoing criteria, the Committee ultimately determines eligibility. The requirements set forth in this paragraph may be waived in special circumstances where an applicant is able to demonstrate his or her commitment to the pursuit of continuing education through work experience, including, but not limited to, military service, since he or she last attended high school or an accredited post-secondary school;
3. The individual has previously passed the General Education Development (“**GED**”) tests or (iv) is enrolled full-time in an accredited post-secondary institution; and
4. The individual has been admitted as a full-time student at an accredited college/university, community college, or trade/technical school located either in the **state of Pennsylvania or the state of Delaware**. The individual will attend the college in the academic year immediately following the scholarship selection date. For purposes of this policy, an applicant will be considered a “full-time student” if at all times during the academic year he or she will be enrolled in a minimum of twelve (12) credit hours or the school’s equivalent of full-time enrollment if the school does not operate on credit hours. The committee will consider granting scholarships for one semester/less than a full academic year in certain instances where a student will be graduating halfway through the academic year.

Notwithstanding anything to the contrary otherwise provided herein, individuals who are related to (1) the shareholders of Company, (2) members of the Board of Directors of the Fund or (3) members of the Committee, are strictly prohibited from receiving a scholarship award under the Scholarship Program.

The receipt of other scholarships or awards will not jeopardize the award of a scholarship to a qualified applicant.

A scholarship recipient must apply and be selected annually for scholarships. All scholarship recipients must submit proof annually upon re-application that he or she has maintained a 2.5 grade point average. Should a scholarship lapse because of academic deficiency, the student may apply to the Committee for a scholarship in a subsequent year upon completion of at least one year during which the applicant meets the minimum grade point average eligibility requirements or otherwise demonstrates his or her commitment to the pursuit of continuing education.

Each scholarship recipient is eligible for a maximum of four (4) scholarship awards.

ARTICLE III. APPLICATION PROCESS

Application materials must be received by May 15th, in order to be considered. The following materials should be submitted:

1. A completed application form;
2. A typed essay (no more than two pages double-spaced) addressing one of the following topics:
 - a. Describe an accomplishment you have been recognized for and its influence on you.
 - b. Who has been most influential in your life and why?
 - c. What are your career aspirations and why?
3. One letter of reference or recommendation from a teacher, coach, or other adult who is not a family member and one letter of reference or recommendation from his or her school counselor;
4. High School and (if applicable) College transcripts, or, in the case of an applicant who has passed the GED tests, a Certificate of High School Equivalency; and
5. Letter of Acceptance at an accredited college/university, community college, or trade/technical school (or other proof of enrollment).

ARTICLE IV. SELECTION PROCESS

Recipients will be selected by a Committee based on application materials provided. The Committee shall consist initially of three (3) community representatives. The initial members of the Committee shall be:

1. Benae Hoffnagle
2. Daniel J Laird
3. Joy Scott

The Fund or the Scholarship Selection Committee will publicly announce scholarship awards.

The factors to be considered by the Committee in awarding scholarships shall be:

1. The eligibility requirements described above in Article II;
2. The applicants' particular field of study/degree major must be stated on the application with preference given to a construction trade related field.
3. Academic record and scholastic achievement;
4. Community Involvement (activities in school, church, sports, charities, or other community groups);
5. While financial need is not a qualifying factor, should there be applicants who are substantially equal in all other qualifying areas, the Scholarship Selection Committee shall then give consideration to financial need when making the award;
6. Such personal references and other materials provided; and
7. Any other considerations determined to be relevant by the Committee.

ARTICLE V. AWARD

The Committee will award scholarships each year to such qualified applicants and in such amounts as determined by the Committee, in its sole discretion. Regardless of the Fund's assets, the Scholarship Selection Committee is not required to award scholarships in a year when it determines there are no qualified applicants. In the absence of qualified applicants then a portion of the un-awarded scholarship funds will be sent to a technical college selected by the board.

All scholarship applicants will be notified of the Scholarship Selection Committee's decision by June 15 of each year. Payment will be made to the recipient's school of choice upon notification and in accordance with such institution's scholarship guidelines.

ARTICLE VI. QUESTIONS

If you have questions or need further information, please contact Dan Laird at 717-517-4789 or dan@cfpsprinkler.com.